Dear xxx,

As I mentioned I would not go the way of opening limited liability company at the very beginning. Also in case of LLC the foreign police is requesting business plan plus they are sending the request to Ministry of Economy while in such case the chances for getting positive standpoint from Ministry of Economy are very low. Thatsway I would suggest to start with the zivnost = trade license on you as a person – so called sole trader (živnosť) and to apply for residence permit on behalf of this business activity (trade license). Here we will need to show two bank accounts – at one you will need to have at least 3300,- EUR, on the other one at least 5500,- EUR.

With limited liability company, you would have to currently have a net profit of over EUR 16,000 EUR, while with a trade license, it is enough to have a net profit of around EUR 4,500 EUR – you must prove this even during the prolongation of your residence permit. As soon as you receive a residence permit for the purpose of business (trade license), then you can open a limited liability company and then you do not have to show the profit from the limited liability company when you will prolong your residence permit, but only from your „živnosť“ (trade license) - the rule is that from what was established earlier.

If you would agree, we can start with the process, for the beginning to announce the trade license we will need a scan of your passport, your apostilled criminal record and agreement with the place of business.

Also, for purpose of purchase order we would need to know your address.

Please see attached also the price list for our services :

|  |  |
| --- | --- |
| **Service** | **Fee exl VAT (EUR)** |
| Registration at Trade register, getting trade license, assistance with residence permit, medical check and all consultancy regarding the residency permit issues | 1500,- per person |
| Additional costs (stamps, notary, translation fees and medical check) - estimation | 800,- |
| Business address - virtual office | app. 120 per year |
| Health insurance contributions | 80,- EUR per month |
| Social insurance contributions | appr. 150,- EUR per month |
| Accounting services | To be agreed with accountant |
| Fees are exluding VAT = 20%. |  |

If there is anything unclear, please let me know.

Have a nice day,